

Period 2
march 26, 2015

Riding With style

Created by Casey & Christian

Picture of our car



Facts about car

- 4 wheel drive
- 8 cylinder
- \$14,990.00
- 15 CITY MPG 19 HWY MPG
- Black (color)
- Mileage: 133,124
- Automatic transmission

Information about our car

Cost of the car- \$14,990

Taxes for your car-\$ 0.0824 (8.25%)

Title and License- \$500

Total Cost- **\$15,490.08**

credit score-685

Interest rate- 5.24%

Loan term- 4 years

Interest on the loan- \$3,246.72

Total payback-\$15,49532

Monthly payback-\$347

\$347/month, for 48 months at 5.24%

Financial Profile

Our credit score is 685. Some advantages are that we had a good credit score and we could get a decent car. Some disadvantages are that it was hard to find one and we could not get a jeep.

It is taking 4 years to pay off our car by paying \$347 per month. It was easier paying this way than any other way.

The cost of credit is \$3,246.72 which is interest.

Budget

We made no adjustments to our budget because we picked an easy car that was in our budget. The monthly payments fit perfectly because its right under \$350.